



#### 4. BOARD INDEMNIFICATION POLICY

<b>SECTION</b> Governance	<b>DATE DRAFTED</b> January 23, 2009
	<b>EFFECTIVE DATE</b> February 26, 2009
<b>APPROVAL/AUTHORITY</b> Board of Governors	<b>LATEST REVISION</b> February 26, 2009
<b>Original signed by Board Chair</b>	

#### INTENT

The Board of the Alberta College of Art + Design (ACAD) is appointed by the Lieutenant Governor in Council and has the powers and duties as defined in the Act.

#### SCOPE

The Board will establish appropriate indemnification and insurance policies to mitigate risk to Board members acting in the scope of their duties as Board members.

#### POLICY

1. Every Board member and officer of the ACAD, in exercising their powers and discharging their duties, will:
  - a. act honestly and in good faith with a view to the best interests of ACAD
  - b. exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances.
2. No member of the Board shall be liable for the act or omission of any other member.
3. No member of the Board shall be liable for any act or omission of any staff association, student organization or student.
4. ACAD will indemnify Board members for liabilities that they may incur in carrying out their duties as members.

#### REFERENCE

- ACAD Code of Conduct Policy
- ACAD Conflict of Interest Policy
- Post-Secondary Learning Act of Alberta: Article 119: *Protection from liability*
- ACAD Bylaws